

WHEREAS, the City of Columbus, Cherokee County, Kansas, has by appropriate proceedings heretofore had, authorized the construction of certain street improvements and all things necessary thereto in the City of Columbus, Kansas, under the authority of K.S.A. 12-6a01 et seq.; and

WHEREAS, the cost of said improvements are authorized to be paid for in whole or in part by the issuance of bonds; and

WHEREAS, the City has no funds to finance such improvements until bonds are issued therefor; and

WHEREAS, under K.S.A. 10-123 proper and full authority is conferred upon the City of Columbus, Kansas, to issue its Temporary Notes for the purpose of financing said improvements until bonds can be issued therefor.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF COLUMBUS, CHEROKEE COUNTY, KANSAS, that for the purpose of providing funds to pay part of the cost of making the above-described improvements until bonds can be issued therefor, the Governing Body of the City of Columbus, Kansas, be, and it is hereby, authorized to issue its Temporary Note No. 1, Series 1989 in the aggregate principal amount of \$51,000 Dollars (\$51,000) bearing interest at the rate of nine percent (9%) per annum, being dated September 1, 1989, and maturing on or before August 31, 1990, or not later than the due date of the first installment of bonds issued by the City of Columbus, Kansas, to pay the cost of said improvements; said Note being redeemable and cancelable at the time permanent bonds are issued in lieu thereof. Said Temporary Note shall not exceed the amount of bonds which are to be issued and which are unissued as shown by the approved estimates on file.

BE IT FURTHER RESOLVED that said Temporary Note shall be in the form as prescribed by law.

BE IT FURTHER RESOLVED that said Temporary Note shall be signed by the Mayor and attested by the City Clerk, under the corporate seal of the City, and shall be registered in the office of the City Clerk of the City and in the office of the State Treasurer of the State of Kansas at Topeka, Kansas, and said Temporary Note and the interest thereon shall be paid for in whole or in part by the issuance of bonds as provided by law.

BE IT FURTHER RESOLVED that this Resolution shall take effect and be in force from and after its passage and approval.

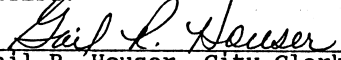
IT IS SO RESOLVED.

PASSED and approved this 21st day of August, 1989.

CITY OF COLUMBUS
COUNTY OF CHEROKEE, KANSAS


Robert D. Herron, Mayor

ATTEST


Gail R. Houser, City Clerk

(SEAL)