## RESOLUTION NO. 144

RESOLUTION PROVIDING FOR THE ADOPTION OF A STATEMENT OF POLICY AND PROCEDURES FOR GRANTING TAX EXEMPTIONS AND INCENTIVES FOR ECONOMIC DEVELOPMENT IN THE CITY OF COLUMBUS, KANSAS.

WHEREAS, the City of Columbus, Kansas, may grant property tax exemptions and tax incentives for real and personal property used for economic development purposes, in accordance with the provisions of Section 13 of Article 11 of the Constitution of the State of Kansas and as required by K.S.A. 1990 Supp. 79-251; and

WHEREAS, the securing of private economic growth and development and the addition of new jobs within the community are important current and long-term objectives of this City; and

WHEREAS, the granting of property tax exemptions and tax incentives is one of the tools available under Kansas law to help secure these public objectives.

BE IT RESOLVED, by the Governing Body of the City of Columbus, Kansas, that the Statement of Policy and Procedures attached to the official copy of this resolution be adopted.

ADOPTED This 16th day of September, 1991.

W. E. Schaiff - Maron

ATTEST:

Gail R. Houser - City Clerk

(SEAL)