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RESOLUTION NO. 149

WHEREAS, the City of Columbus, Kansas, has authority pursuant to K.S.A. 12-187, et seq., as amended, to levy a City retailers' sales tax; and

WHEREAS, the authority of the City to levy said sales tax was approved by the voters of the City on November 5, 1991; and

WHEREAS, said City of Columbus is desirous of issuing sales tax revenue bonds for the purpose of paying all or a part of the costs of public facilities or improvements in said City, including a new City Office Building (City Hall) and the principal of and interest on said bonds will be paid solely from said sales tax revenues; and

WHEREAS, said City has not heretofore obtained the authority to pledge said sales tax revenues to the payment of the principal of and interest on said sales tax revenue bonds; and

WHEREAS, said City, pursuant to K.S.A. 12-195, as amended, has the authority to issue said sales tax revenue bonds, but said City first has the duty to publish the City's intent and desire to

have the authority to issue said bonds and to pledge said sales tax revenue to the payment of sales tax revenue bonds which may subsequently be issued by said City from time to time; and

WHEREAS, before said City can obtain the authority to issue said bonds and to pledge said sales tax revenues to pay the principal of and interest on said sales tax revenue bonds, said City must publish the proposition setting forth the City's desire to obtain the authority to issue sales tax revenue bonds and to use the proceeds of said City's retailers' sales tax to pay the principal of and interest on said bonds, subject to a protest and an election on the question of the city's having the authority to issue said bonds and to pledge said sales tax revenues towards the payment of the principal of and interest on said sales tax revenue bonds; NOW THEREFORE

BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF Columbus, KANSAS:

Section 1.   That the City Clerk is hereby authorized and directed to publish the following proposition in the official city paper once a week for two consecutive weeks:

<p align="center">PROPOSITION</p>

SHALL THE FOLLOWING BE ADOPTED?

"Shall the City of Columbus, Cherokee County, Kansas, have the authority to pledge said City's retailers' sales tax revenues for the purpose of paying the principal of and interest on the sales tax revenue bonds which may from time to time be issued by said City for the purpose of paying all or a part of the costs of

public facilities or improvements in said City pursuant to K.S.A. 12-187, et seq., and 12-195, and all amendments thereto?" It is the City's present plan to issue such revenue bonds in an amount not to exceed $500,000.00 for the purpose of constructing and equipping a new city office building (City Hall), to be used with funds on hand in the amount of $200,000.00, the total cost of said project not to exceed $700,000.00.

Section 2. That the City Clerk is hereby authorized and directed to have said proposition published by publishing this Resolution in the official city newspaper once a week for two consecutive weeks.
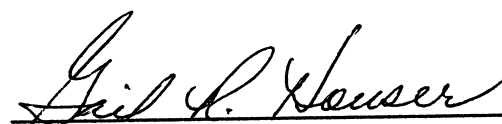
Section 3. That the electors of the City of Columbus, Kansas, are hereby notified that if a petition is filed with the County Election Officer within thirty (30) days after the last publication of this proposition signed by not less than four percent (4%) of the electors of the City who voted for the office of Secretary of State at the Last preceding general election for such office requesting an election thereon, no such bonds shall be issued unless the proposition is submitted to and approved by a majority of the voters of said City voting at an election held thereon.

Section 4. That the City has no authority to levy any tax to pay the principal of and interest on said bonds,

Section 5. That this Resolution shall take effect and be in force from and after its adoption.

ADOPTED by the Governing Body of the City of Columbus, Kansas, this 3rd day of February, 1992.

Attest:

_____   _____
City Clerk   Mayor