RESOLUTION No. 244

A RESOLUTION BY THE CITY COUNCIL OF COLUMBUS AUTHORIZING THE ENCUMBRANCE OF RESERVE FUNDS IN THE GENERAL FUND AND SPECIAL STREET FUND FOR UTILIZATION FORTHE COLUMBUS DRAINAGE PROJECT

WHEREAS, the City of Columbus has pursued acquisition of Community Development Block Grant funds and has funded project design and engineering using City funds for purposes of future construction of major drainage improvements within the community; and

WHEREAS, project cost estimates have identified levels of funding required for construction of the drainage improvements as well as associated costs for grant administration, auditing and legal charges; and

WHEREAS, additional CDBG funds are not available to support the construction of the expanded scope of the drainage improvements project thereby requiring the City of Columbus to meet the funding requirements of the expanded project; and

WHEREAS, the City Council in previous committee meetings and work sessions has identified reserve funds for the project;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Columbus, Kansas, the following:

Section 1. An amount of One hundred ninety-eight thousand five hundred dollars (\$198,500.00) is hereby encumbered in the General Fund for purposes of meeting future costs associated with the Columbus Drainage Project; and

Section 2. An amount of One hundred ninety-nine thousand five hundred dollars (\$199,500.00) is hereby encumbered in the Special Street Fund for purposes of meeting future costs associated with the Columbus Drainage Project.

ADOPTED this 215 day of September, 2000, by the City Council of the City of Columbus, Kansas

Grant Spieth, Mayor

ATTEST:

Kim Richards, City Clerk