

RESOLUTION NO. 272

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COLUMBUS  
AUTHORIZING THE TRANSFER OF RESERVE FUNDS FROM THE WATER FUND  
TO THE GARBAGE FUND AS A REPAYMENT**

**WHEREAS**, the City of Columbus Garbage Enterprise Fund has been placed in a deficit cash position due to a previous transfer of funds to the Water Enterprise Fund and higher-than-anticipated expenditures; and

**WHEREAS**, the City understands the importance of compliance with laws and accounting principles requiring a positive cash position in all Funds; and

**WHEREAS**, the Water Enterprise Fund has a positive cash reserve that can allow a portion to be transferred to repay the Garbage Enterprise Fund for a previous transfer per Resolution No. 263; and

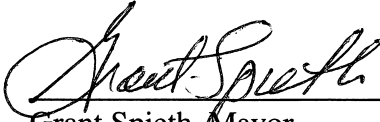
**WHEREAS**, a transfer of reserve funds to the Garbage Enterprise Fund has been determined to provide the best option to address the Garbage Enterprise Fund deficit;

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Columbus, Kansas, the following:

Section 1. That the following Enterprise Fund reserve transfer be authorized: an amount of Thirty Thousand Dollars (\$30,000.00) be transferred from the Water Enterprise Fund reserves to the Garbage Enterprise Fund;

Section 2. That the above transfer be considered as a full repayment of funds from the Water Enterprise Fund to the Garbage Enterprise Fund making the Garbage Enterprise Fund paid in full for the previous transfer.

**PASSED AND ADOPTED** this 18<sup>th</sup> day of December, 2000, by the City Council of the City of Columbus, Kansas.

  
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Grant Spieth, Mayor

ATTEST:

Kim Richards  
Kim Richards, City Clerk