RESOLUTION NO. 280

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COLUMBUS, KANSAS, AUTHORIZING THE TRANSFER OF RESERVE FUNDS FROM THE WATER FUND TO THE SEWER FUND AS A PARTIAL REPAYMENT

WHEREAS, the City of Columbus Water Enterprise Fund has a positive cash reserve that can allow a portion to be transferred to repay the Sewer Enterprise Fund for a previous transfer per Resolution No. 263; and

WHEREAS, the City of Columbus Water Enterprise Fund will be making a partial payment of \$25,000 as a partial repayment of the total debt of \$75,000; and

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Columbus, Kansas, the following:

Section 1. That the following Enterprise Fund reserve transfer be authorized: an amount of Twenty-Five Thousand Dollars (\$25,000) be transferred from the Water Enterprise Fund reserves to the Sewer Enterprise Fund;

Section 2. That the above transfer be considered a partial payment of funds from the Water Enterprise Fund to the Sewer Enterprise Fund making the Sewer Enterprise Fund partially paid for the previous transfer.

PASSED AND ADOPTED this 2nd day of July, 2001, by the City Council of the City of Columbus, Kansas.

W. E. Schaiff, Mayor

ATTEST:

Kim Richards, City Clerk