

RESOLUTION NO. 306

A resolution by the City of Columbus, Kansas, granting property tax exemption for economic development purposes to Midwest Color Graphics, Inc., pursuant to the terms set out in its application.

WHEREAS, the property to be exempted consists of:

Personal property: Heidelberg Speedmaster 74-5L, commercial color printer.

WHEREAS, the property for which the exemption is granted will be used exclusively for the purposes specified in Section 13 of Article 11 of the Kansas Constitution.

WHEREAS, a Benefit/Cost Analysis has been prepared and the effect of the exemption on revenues has been reviewed.

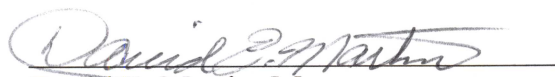
WHEREAS, public hearing on the granting of said exemption has been conducted after proper notice in the official city newspaper.

WHEREAS, the property shall be exempt from ad valorem taxation for the years 2004 - 2013 subject to payment of annual renewal fees and review by the Economic Development Committee, designated as the Administrative Review Committee.

NOW THEREFORE, be it resolved by the governing body of the City of Columbus Kansas, that Midwest Color Graphics, Inc. shall be granted exemption from ad valorem taxes for the aforementioned personal property for the years 2004 through 2013.

Passed and approved by the governing body of the City of Columbus, Kansas, this 20<sup>th</sup> day of September, 2004.

CITY OF COLUMBUS, KANSAS

  
David E. Martin, Mayor

ATTEST:

  
Janice Blancett, City Clerk

(Seal)

