## RESOLUTION NO. 3/5

A resolution by the City of Columbus, Kansas, regarding the application of Columbus Housing, Inc., for a reduced-interest loan from the USDA Rural Development Agency.

WHEREAS, Columbus Housing, Inc., independently seeks to modernize and improve thirty-two (32) existing elderly and disabled housing units at 531 West Central Avenue (Central Apartments) in Columbus, Kansas.

WHEREAS, Columbus Housing, Inc., wishes to obtain a reduced-interest, thirty-five (35) year loan in the amount of \$167,000 from the USDA Rural Development Agency.

NOW THEREFORE, be it resolved by the governing body of the City of Columbus, Kansas, that the City does hereby support the application of Columbus Housing, Inc., for the aforementioned reduced-interest loan from the USDA Rural Development Agency for the purpose of improving and modernizing Central Apartments.

Passed and approved by the governing body of the City of Columbus, Kansas, this 20th day of \_\_\_\_\_\_\_, 2005.

CITY OF COLUMBUS, KANSAS

John D. Brassart John Brassart, Mayor

ATTEST:

Janice Blancett, City Clerk

(Seal)