

RESOLUTION 559

A RESOLUTION AUTHORIZING A DEFERRED COMPENSATION PLAN FOR THE
EMPLOYEES OF THE CITY OF COLUMBUS, KANSAS.

WHEREAS, to enable the City of Columbus, Kansas to attract and to retain in its employment, persons of competence and to provide a means for supplementing the retirement benefits of City employees; and

WHEREAS, the Kansas Public Employees Retirement System has entered into a group contract in conjunction with the Kansas Public Employees Deferred Compensation Plan for the provision of recordkeeping, communication, education, and investment management services; and

WHERE AS, it is the desire of the City of Columbus to become a joint contract owner with the State of Kansas of the group contract; and

WHEREAS, it is the desire of the City of Columbus to encourage and support efforts of its employees to voluntarily participate in a tax deferred compensation plan;


NOW THEREFORE, BE IT RESOLVED BY THE CITY OF COLUMBUS, KANSAS

1. The City of Columbus elects to adopt the Kansas Public Employees Deferred Compensation Plan as its own plan, as authorized by K.S.A. 74-49b14.
2. The City of Columbus authorizes and approves execution of a Plan Joinder Agreement and Contract Joinder Agreement to implement a deferred compensation plan.
3. Further, the City Administrator or City Clerk is authorized to execute all necessary documents.

PASSED AND APPROVED by the governing body of the City of Columbus on this 20th day of May, 2019.


Grant Spieth, Mayor

ATTEST


Cherri Chancellor, City Clerk

