



COMMERCIAL TAX ABATEMENT APPLICATION

Purpose

This application is submitted in conformance with the City of Columbus' tax abatement policy (Resolution 611). This application must be submitted within sufficient time to meet the procedural requirements of the abatement policy.

A non-refundable \$250 filing fee, payable to the City of Columbus, is due upon submission of this application. Additionally, the applicant shall be responsible for any bond counsel fees, trustee fees, and any other fees associated with the issuance of bonds, if applicable.

Name of Applicant _____

Applicant E-mail _____

Applicant Phone # _____

Applicant Address _____

Name/Title of Responsible Officer(s)/Contact(s) _____

Address (if other than corporate address) _____

Attorney for Applicant _____

Attorney's E-mail _____

Attorney's Address _____

Bond Purchaser/Underwriter for Applicant _____

Bond Purchaser/Underwriter's Address _____

Bound Counsel for Applicant _____

Bond Counsel Address _____



Bond Counsel E-mail _____

Business Information

Please describe what line or lines of business in which the applicant is engaged.

Is the applicant (or its parent) a proprietorship, partnership, or corporation (LLC)? _____

Year/State of Incorporation _____

If proprietorship, partnership, or close corporation, list the names of owners and the approximate amounts owned by each principal stockholder.

Is the applicant pursuing any other incentives offered by another government entity?

Yes

No

If yes, please list the other incentives below.

Project Information

Please describe the nature of the proposed project, including information as to the structure itself (size of building, amount of land to be purchased, etc.), whether it is an expansion of an existing facility or a new facility, and what products or services are to be manufactured or provided there. Please attach a building plan to this application.



Please indicate approximate amount of investment required for the development.

Land \$ _____

Building(s) \$ _____

Machinery/Equipment \$ _____

Other Costs* \$ _____

Total \$ _____

* Please state other costs below.

Does the applicant (or its parent) have any other facilities located in Columbus?

Yes No

Will the project be in direct competition with any other local firms?

Yes No

If yes, please list competitive firms and the nature of the competition.

Are adequate streets and utility services presently available at the site?

Yes

No

If no, please describe the necessary infrastructure improvements to make the project viable.

How many individuals will the facility employ? _____

Number of full-time jobs created _____

Number of part-time jobs created _____

Financing

Have arrangements been made for the marketing of bonds?

Yes

No

Please describe interest rate structure and term of bonds.

Will the applicant pledge any assets other than the project itself to secure the bonds?

Yes No

Will a bond and interest reserve be provided for?

Yes No

Has a bond underwriter determined whether the bonds are marketable?

Yes No

If yes, please describe determination from the underwriter.

Does the applicant (or its parent) intend to purchase all or any part of the proposed bond issue?

Yes No

What portion of the project will be financed from funds other than bond proceeds, and what is the source of such funds?

Proposed date of bond issue _____

Taxes

What is the requested tax abatement term in years? _____

Percentage of tax abatement requested _____

Please describe the Payment in lieu of Taxes (PILOT) requested (indicate the term, amount, and whether the PILOT will be variable or fixed).

If a tax abatement is requested, please describe the special features of the project which would justify tax abatements at the requested rate and term. Please include information about local revenues associated with the project such as sales taxes, franchise fees, etc.



300 E Maple St
Columbus, KS 66725
Phone: (620) 429-2159
Fax: (620) 429-1159

Certification of Applicant

By signing below, the applicant understands and agrees to pay all fees described on page 1 of this application. The applicant also agrees to comply with all relevant city codes and ordinances for construction activities at the facility.

The applicant understands that the City of Columbus may deny what is being applied for or set additional conditions upon approval. The applicant certifies that all information contained on this application is true and correct to the best of their knowledge.

Signature _____

Title _____

Date _____