Resolution No. 657

A RESOLUTION OF THE CITY OF COLUMBUS, CHEROKEE COUNTY, KANSAS, SUPPORTING THE PREPARATION AND SUBMITTAL BY CROSSLAND CONSTRUCTION COMPANY, INC. OF AN APPLICATION TO THE KANSAS HOUSING RESOURCES CORPORATION (KHRC) FOR THE KANSAS HOUSING INVESTOR TAX CREDIT (HITC) PROGRAM, AUTHORIZED BY K.S.A. 79-32,310 et seq.

WHEREAS, the Housing Investor Tax Credit (HITC) Program allows qualified investors, builders and developers to apply for tax credits for qualified housing projects providing economic benefit to meet the needs of a community lacking adequate housing, and;

WHEREAS, the City of Columbus, Cherokee County, Kansas, 2020 census population: 2929, lacks adequate housing according to its "Housing Study and Needs Analysis" dated June 28, 2021.

WHEREAS, Crossland Construction Company, Inc., (Investor/Developer) desires to apply for HITC in connection with Crossland's proposed housing development on its unimproved property west of Riverside Drive, Lakewood West Phase 2, in the City of Columbus, Cherokee County, Kansas, and;

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF COLUMUS, KANSAS:

SECTION 1. The Governing Body hereby finds and determines that there is a shortage of quality housing of various price ranges in the City despite the best efforts of public and private housing developers.

SECTION 2. The Governing Body hereby finds and determines that the shortage of quality housing can be expected to persist, and that additional financial incentives are necessary in order to encourage the private sector to construct or renovate housing in the City.

SECTION 3. The Governing Body hereby finds and determines that the shortage of quality housing is a substantial deterrent to attracting new employees, residents and families and impacts the expansion of businesses for future economic growth and development in the City.

SECTION 4. The Governing Body hereby offers support for Crossland Construction Company, Inc.'s application for the HITC to the Kansas Housing Resources Corporation for a qualified housing development located on its unimproved property west of Riverside Drive, Lakewood West Phase 2, in the City of Columbus, Kansas.

SECTION 5. This resolution shall take effect and be in force immediately upon its adoption.

ADOPTED BY THE GOVERNING BODY OF THE CITY OF COLUMBUS, KANSAS, this 15th day of April, 2024, and SIGNED by the Mayor.

Grant Spieth, May

Attested:

Ruth Hutley City Clerk